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प्राधिकार से प्रकाशित

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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (Legislative Department)

New Delhi, the 30th September, 1973/Asvina 8, 1895 (Saka)

The following President's Act is published for general information:—

THE UTTAR PRADESH CEILING ON PROPERTY (TEMPORARY RESTRICTIONS ON TRANSFER) THIRD AMENDMENT ACT, 1973

No. 18 of 1973

Enacted by the President in the Twenty-fourth Year of the Republic of India.

*An Act further to amend the Uttar Pradesh Ceiling on Property
(Temporary Restrictions on Transfer) Act 1972.*

In exercise of the powers conferred by section 3 of the Uttar Pradesh State Legislature (Delegation of Powers) Act, 1973, the President is pleased to enact as follows:—

1. This Act may be called the Uttar Pradesh Ceiling on Property (Temporary Restrictions on Transfer) Third Amendment Act, 1973. Short title.

U. P. Act: 36 of 1972, 2. In section 3 of the Uttar Pradesh Ceiling on Property (Temporary Restrictions on Transfer) Act, 1972,— Amendment of section 3.

(a) in sub-section (1), for the word and figures "September 30, 1973", the word and figures "September 30, 1974" shall be substituted;

(b) in sub-section (5), for the words "two lakhs", the words "three lakhs" shall be substituted.

V. V. GIRI,
President.

K. K. SUNDARAM,
Secy. to the Govt. of India.

Reasons for the enactment

The Uttar Pradesh Ceiling on Property (Temporary Restrictions on Transfer) Act, 1972, was enacted with a view to banning transfer of urban properties during a period of three months. Such a step was considered necessary because it was apprehended that pending consideration and passage of the Uttar Pradesh Urban Property (Ceiling) Bill which had already been introduced in the State Legislative Assembly, some persons might transfer their urban properties with a view to defeating the very purpose of the said Bill.

2. The said Bill has not yet become law. So it was considered necessary to extend the life of the Uttar Pradesh Ceiling on Property (Temporary Restrictions on Transfer) Act, 1972, from time to time and according to the latest amendment, the Act expires on 30th September, 1973. As the Ceiling Bill is not likely to become law before the said date, it is proposed to continue the restrictions on transfer till September 30, 1974.

3. Under the Uttar Pradesh Ceiling on Property (Temporary Restrictions on Transfer) Act, 1972, the District Collectors are authorised to permit any person to transfer his urban property if the value of such property held by him along with the members of his family does not exceed two lakhs of rupees. It is proposed to raise this limit from rupees two lakhs to rupees three lakhs so as to provide relief to all those persons who are not likely to be affected by the aforesaid Ceiling Bill.

4. The present measure seeks to amend the principal Act suitably for the above purposes.

5. In view of the urgency of the matter, it is not practicable to consult the Consultative Committee of Parliament on Uttar Pradesh legislation. The measure is accordingly being enacted without reference to the Consultative Committee.

A. N. KIDWAI,

*Secy. to the Government of India,
Ministry of Works and Housing.*